

**KAY & QUE (BANGLADESH) LTD.**

Anchor Tower, 108 Bir Uttam C. R Dutta Road, Dhaka-1205
 Un-Audited Financial Statement for the poeriod from January to
 March 2011 (First Quarter 2011)

**Balance Sheet (Un-Audited)
 As at March 31, 2011**

Amount in BDT Lac

SL#	PARTICULARS	As on 31-03-11	As on 31-12-10
1	SOURCES OF FUND:		
A)	SHARE HOLDERS FUND:		
	Share Capital	466.91	466.91
	Reserve & Surplus	28.09	24.36
	Sub-Total (A)	494.99	491.27
B)	LOAN FUND:		
	Other Loan/Inter Unit Fund	1,147.03	1,221.61
	Sub-Total (B)	1,147.03	1,221.61
	Total (A+B)	1,642.02	1,712.87
2	APPLICATION OF FUND		
C)	FIXED ASSETS - (Cost less Depreciation)	919.03	933.46
D)	Investment	56.65	56.65
E)	CURRENT ASSETS:		
	Inventories	800.07	809.87
	Sundry Debtors	323.22	377.50
	Cash & Bank Balances	25.79	25.35
	Advance, Deposit & Prepayments	333.93	336.01
	Inter Unit Fund	-	-
		1,483.01	1,548.73
	Less: Current Liabilities	(843.65)	(852.95)
	Net Current Assets	639.36	695.78
F)	Preliminary & Deferred Expenses	26.98	26.98
	Total (C+D+E+F) Taka	1,642.02	1,712.87
	Net Asset Value per share	106.02	105.22

**Trading and Profit and Loss Account (Un-Audited)
 For the period from January to March, 2011**

PARTICULARS	Jan-Mar 2011	Jan-Mar 2010
Net Sales	374.98	586.91
Less: Cost and Expenses:		
Cost of Goods Sold	300.53	522.08
Salary & Allowance	17.33	19.42
Other Administrative Exp.	23.22	17.92
Selling & Marketing Exp.	8.98	9.70
Financial Exp.	19.78	10.15
Total Expenses	369.83	579.27
Profit/(Loss) Before Tax	5.14	7.64
Less : Income Tax Provision	1.41	-
Net Profit after Tax	3.73	7.64
Add: Accumulated Profit/Loss	24.36	29.75
Net Profit / (Loss) Transferred	28.09	37.40
Earning per Share	0.80	1.72

**Statement of Cash Flow (Un-Audited)
 For the period from January to March 2011**

Sl#	PARTICULARS	31-03-11	31-03-10
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Collection from turnover & others	429.26	529.41
	Payment for cost and expenses	(368.33)	(305.15)
	Interest on Cash Credit & Lease Finance	-	(19.61)
	Net Cash Flow from operating Activities	60.93	204.65
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(3.18)	(0.11)
	Net Cash Flow from Investing Activities	(3.18)	(0.11)
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Inter Company Loan	(69.77)	(55.28)
	Cash Credit/LIM	12.45	(149.84)
	Net Cash Flow From Financing Activities	(57.31)	(205.12)
	Net Cash inflow /(Outflow) for the year (A+B+C)	0.44	(0.58)
	Cash and Bank Balances at opening	25.35	22.84
	Cash and Bank Balances at closing	25.79	22.26

**Statement of Changes in Shareholders Equity (Un-Audited)
 For the Year Ended March 31, 2011**

Particulars	Share Capital	Retained Earnings	Total
Opening Balance as on January 1st 2011	466.91	24.36	491.27
Net Profit/(Loss) for the quarter after Tax	-	3.73	3.73
Balance as on March 31, 2011	466.91	28.09	494.99
Opening Balance as on January 1st 2010	444.68	25.90	470.57
Net Profit/(Loss) for the quarter before Tax	-	7.64	7.64
Balance as on March 31, 2010	444.68	33.54	478.21

GM Finance

Company Secretary

Managing Director